



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

ANNOUNCEMENT

The Board of Directors of Scicom (MSC) Berhad (hereinafter referred to as “Scicom” or “the Company”) is pleased to announce the following unaudited consolidated results for the second quarter ended 31 December 2011.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Financial Period Ended	Preceding Financial Period Ended
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	32,306	37,815	66,531	71,656
Operating expenses	(29,294)	(34,482)	(60,234)	(65,169)
Operating profit	3,012	3,333	6,297	6,487
Share of profit of jointly controlled entity , net of tax	92	180	203	348
Gain/ (loss) on foreign exchange	18	41	296	(445)
Provision for doubtful debts	0	(70)	0	(70)
Other operating income	2	6	29	8
Finance income	71	12	189	21
Finance costs	(6)	(35)	(33)	(58)
Profit before taxation	3,189	3,467	6,981	6,291
Taxation	66	(242)	(187)	(28)
Profit for the financial period	3,255	3,225	6,794	6,263



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (cont'd)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	Current Year Quarter 31.12.2011	Preceding Year Corresponding Quarter 31.12.2010	Current Financial Period Ended 31.12.2011	Preceding Financial Period Ended 31.12.2010
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000
Other comprehensive (loss)/ income , net of tax				
Foreign currency translation differences for foreign operations	7	16	(114)	103
Total comprehensive income for the financial period	3,262	3,241	6,680	6,366
Profit attributable to:				
- Owners of the Company	3,256	3,225	6,795	6,263
- Non-controlling interest	(1)	0	(1)	0
Profit for the financial period	3,255	3,225	6,794	6,263
Total comprehensive income attributable to:				
- Owners of the Company	3,263	3,241	6,681	6,366
- Non-controlling interest	(1)	0	(1)	0
Total comprehensive income for the financial period	3,262	3,241	6,680	6,366
Earnings per share attributable to equity holders of the Company:				
- Basic (sen)	1.10	1.09	2.29	2.12
- Diluted (sen)	N/A	N/A	N/A	N/A

The following disclosures are not applicable for the Group :

- a. Provision for and write off of inventories;
- b. Gain or loss on disposal of quoted or unquoted investments or properties;
- c. Impairment of assets;
- d. Gain or loss on derivatives; and
- e. Exceptional items

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 597426-H)
(Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At Current Financial Period Ended 31.12.2011 (Unaudited) RM'000	As At Preceding Financial Year Ended 30.06.2011 (Audited) RM'000
ASSETS		
Non-Current Assets		
Plant and equipment	8,794	9,890
Investment in jointly controlled entity	1,333	1,130
Deferred tax assets	272	308
	10,399	11,328
Current Assets		
Trade receivables	26,211	22,956
Unbilled receivables	10,370	10,571
Deposits, prepayments and other receivables	6,214	4,592
Tax recoverable	714	658
Cash and cash equivalents	13,772	18,423
	57,281	57,200
TOTAL ASSETS	67,680	68,528
EQUITY AND LIABILITIES		
Capital and reserves attributable to Owners of the Company		
Share capital	29,621	29,621
Share premium reserve	1,983	1,983
Retained earnings	29,443	28,572
Currency translation reserve	(234)	(120)
	60,813	60,056
Non-controlling interest	54	55
TOTAL EQUITY	60,867	60,111
Non-Current Liabilities		
Deferred tax liabilities	519	410
	519	410
Current Liabilities		
Trade and other payables	6,294	8,007
	6,294	8,007
TOTAL LIABILITIES	6,813	8,417
TOTAL EQUITY AND LIABILITIES	67,680	68,528
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)	0.21	0.20

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 597426-H)
(Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

**CONSOLIDATED STATEMENT OF
CHANGES IN EQUITY**

	Issued and fully paid ordinary shares of RM0.10 each		Non-distributable		Distributable	Total	Non-controlling interest	Total Equity
	Number of shares	Nominal value	Share premium reserve	Currency translation reserve	Retained earnings			
	'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 31.12.2010 (Unaudited)								
As at 1 July 2010	268,023	26,802	4,478	(166)	20,944	52,058	0	52,058
Currency translation differences, representing total income and expense recognised directly in equity	0	0	0	103	0	103	0	103
Net profit for the financial period	0	0	0	0	6,263	6,263	0	6,263
Total comprehensive (loss)/ income	0	0	0	103	6,263	6,366	0	6,366
Dividends for the financial year ended:								
- 30 June 2009	0	0	0	0	0	0	0	0
- 30 June 2010	0	0	0	0	(2,693)	(2,693)	0	(2,693)
Issuance of shares pursuant to ESOS	1,260	126	252	0	0	378	0	378
Bonus issue	26,928	2,693	(2,693)	0	0	0	0	0
Expenses incurred pursuant to bonus issue	0	0	(54)	0	0	(54)	0	(54)
As at 31 December 2010	296,211	29,621	1,983	(63)	24,514	56,055	0	56,055
6 months ended 31.12.2011 (Unaudited)								
As at 1 July 2011	296,211	29,621	1,983	(120)	28,572	60,056	55	60,111
Currency translation differences, representing total income and expense recognised directly in equity	0	0	0	(114)	0	(114)	0	(114)
Net profit for the financial period	0	0	0	0	6,795	6,795	(1)	6,794
Total comprehensive income	0	0	0	(114)	6,795	6,681	(1)	6,680
Dividends for the financial year ended:								
- 30 June 2011	0	0	0	0	(5,924)	(5,924)	0	(5,924)
As at 31 December 2011	296,211	29,621	1,983	(234)	29,443	60,813	54	60,867

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial report.

SCICOM (MSC) BERHAD
(Company No. 597426-H)
(Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Financial Period Ended 31.12.2011 (Unaudited) RM'000	Preceding Financial Period Ended 31.12.2010 (Unaudited) RM'000
Operating Activities		
Profit attributable to the Owners of the Company	6,795	6,263
Adjustments:		
Depreciation of plant and equipment	2,425	3,216
Allowance for doubtful debts	0	70
Unrealised foreign exchange loss	116	514
Interest expense	33	58
Taxation	187	28
Interest income	(189)	(21)
Share of profit of jointly controlled entity	(203)	(348)
Operating profit before changes in working capital	9,164	9,780
Payables	(1,711)	(300)
Receivables	(4,757)	(5,642)
Cash flow from operations	2,696	3,838
Interest received	189	21
Taxation (paid)/ refund	(99)	1,412
Net cash flow generated from operating activities	2,786	5,271
Investing Activities		
Purchase of plant and equipment	(1,387)	(1,437)
Net cash flow used in investing activities	(1,387)	(1,437)
Financing Activities		
Proceeds from issuance of shares	0	378
Drawdown of finance lease	0	300
Payment of share issuance expenses	0	(54)
Interest paid	(33)	(58)
Repayment of finance lease principal	0	(156)
Payment of dividends	(5,924)	(2,693)
Net cash flow used in financing activities	(5,957)	(2,283)
Net (decrease)/ increase in cash and cash equivalents	(4,558)	1,551
Effect of foreign exchange on cash and cash equivalents	(93)	179
Cash and cash equivalents at beginning of financial period	18,423	7,471
Cash and cash equivalents at end of financial period	13,772	9,201

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial report.



SCICOM (MSC) BERHAD
(Company No. 597426-H)
(Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the requirements of Financial Reporting Standards (“FRS”) 134 Interim Financial Reporting and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The interim financial report should be read in conjunction with the Group's most recent audited financial statements for the financial year ended 30 June 2011.

2. CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the quarterly condensed consolidated financial statements are consistent with those of the audited financial statements for the year ended 30 June 2011 except for the adoption of:

		Effective dates
Amendments to FRS 2	Share-based Payment: Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 7	Financial Instruments: Disclosures and FRS 1 Second time Adoption of Financial Reporting Standards	1 January 2011
IC Interpretation 4	Determining Whether an Arrangement Contains a Lease	1 January 2011
IC Interpretation 18	Transfers of Assets from Customers	1 January 2011
Amendments to IC Interpretation 14	Prepayment of a Minimum Funding	1 July 2011
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011



SCICOM (MSC) BERHAD
(Company No. 597426-H)
(Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

2. CHANGES IN ACCOUNTING POLICIES (cont'd)

The adoption of the above standards, amendments to published standards and IC interpretations are not expected to have material impact on the Group.

3. AUDITORS' REPORT OF PRECEDING AUDITED ANNUAL FINANCIAL STATEMENTS

The auditor's report on the financial statements for the financial year ended 30 June 2011 was not qualified.

4. SEASONAL / CYCLICAL FACTORS

The operations of the Group were not significantly affected by seasonal and cyclical factors during the financial quarter under review.

5. UNUSUAL ITEMS

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review.

6. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no materials changes in the basis of estimates of amounts previously reported which have a material effect in the financial quarter under review.

7. MOVEMENT IN DEBT AND EQUITY SECURITIES

During the current financial quarter, there were no issuances, cancellation, repurchases, resale and repayments of debt and equity securities.

8. DIVIDENDS PAID

On 1 December 2011, a final tax exempt dividend of 1.0 sen per ordinary share amounting to RM2,962,113 was paid in respect of the financial year ended 30 June 2011.



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

9. SEGMENT RESULTS AND REPORTING

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

The two primary segments that are the focus of the management's internal financial and operational reporting structure are as follows:

- a. Outsourcing services comprising of BPO services which offers multi-lingual, multi-channel customer care, technical support help desks, consultative sales and associated fulfillment.
- b. Training and consultancy includes educational and industrial training services primarily focused on customer care in the service industry.

Segmental analysis by business segment is as follows:

For the financial period ended 31 December 2011

	Outsourcing services	Training and consultancy	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	62,623	3,908	-	66,531
Inter-segment revenue	527	509	(1,036)	-
Total revenue	63,150	4,417	(1,036)	66,531
Segment results	8,735	283		9,018
Unallocated income/ other gains				29
Depreciation				(2,425)
Share of results of jointly controlled entity (net of tax)				203
Finance income				189
Finance cost				(33)
Profit before taxation				6,981
Taxation				(187)
Net profit for the financial period				6,794



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

9. SEGMENT RESULTS AND REPORTING (cont'd)

For the financial period ended 31 December 2010

	Outsourcing services	Training and consultancy	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	67,156	4,500	-	71,656
Inter-segment revenue	417	-	(417)	-
Total revenue	67,573	4,500	(417)	71,656
Segment results	9,012	176		9,188
Unallocated income/ other gains				8
Depreciation				(3,216)
Share of results of jointly controlled entity (net of tax)				348
Interest income				21
Interest expense				(58)
Profit before taxation				6,291
Taxation				(28)
Net profit for the period				6,263

10. VALUATION OF PLANT AND EQUIPMENT

There was no revaluation of plant and equipment during the financial quarter under review. As at 31 December 2011, all plant and equipment were stated at cost less accumulated depreciation.

11. SUBSEQUENT EVENTS

Save as disclosed below, there were no material events subsequent to the end of the financial quarter under review up to the date of the interim financial report :

On 29th November 2011, the Board of Directors of Scicom announced that the Company had on 28th November 2011 entered into a Joint Venture cum Shareholders' Agreement (the "Shareholders' Agreement") with Abans Pte Ltd ("Abans"), a private limited company incorporated in Sri Lanka.



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

11. SUBSEQUENT EVENTS (cont'd)

Pursuant to the Shareholders' Agreement, the issued and paid up share capital of Scicom Lanka (Private) Limited ("SLPL"), the Joint Venture company is to be increased from Sri Lanka Rupee ("SLR") 20 to SLR52.5 million (approximately RM1.5 million) by way of allotment and issuance of 5,249,998 new ordinary shares of SLR10 each at par value for cash

SCICOM on 20th January 2012 subscribed to 3,674,998 new ordinary shares of SLR10 each in SLPL for a total cash consideration of SLR36,749,980 (approximately RM1.05 million) whilst Abans subscribed to the remaining new ordinary shares in SLPL

SLPL is a 70% owned subsidiary of Scicom with Abans owning the remaining 30%.

The principal activity of SLPL is to carry on business in the provision of contact centre services, customer relationship management, business process outsourcing services, educational and training services, information technology services and management and other general services specific to business operations in Sri Lanka.

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations for the current financial quarter.

13. CONTINGENT LIABILITY OR CONTINGENT ASSET

There was no contingent liability or contingent asset arising since the last audited financial statement for the financial year ended 30 June 2011.

14. COMMITMENTS

Commitments for the Group not provided for as at 31 December 2011 are as follows:

(a) Capital commitments

In respect of plant and equipment
 - Authorised and contracted

Current Financial Period Ended 31.12.2011
RM'000
1,538



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

14. COMMITMENTS (cont'd)

(b) Non-cancelable operating leases

Future minimum lease payments
 - not later than 1 year
 - later than 1 year and not later than 5 years

Current Financial Period Ended 31.12.2011	
RM'000	
5,118	
8,256	
13,374	

15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the financial period under review.

16. REVIEW OF PERFORMANCE

Financial quarter ended	31 Dec 2011	31 Dec 2010	Increase/ (decrease)
	RM'000	RM'000	RM'000
Revenue	32,306	37,815	(5,509)
Profit before taxation	3,189	3,467	(278)

Revenue

Financial quarter ended	31 Dec 2011	31 Dec 2010	Increase/ (decrease)
	RM'000	RM'000	RM'000
Outsourcing	29,968	35,033	(5,065)
Training and consultancy	2,338	2,782	(444)
Total	32,306	37,815	(5,509)



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

16. REVIEW OF PERFORMANCE (cont'd)

Outsourcing

The Group's outsourcing business principally comprises services provided to clients on long term contracts. Additionally clients require us to provide ad-hoc short term services. The lower revenue in this quarter compared to the preceding year quarter is due to:

- a. Completion of short term contracts (RM1.7 million).
- b. A client relocating support services to the countries where its customers are based (RM1.7 million)
- c. Decrease in clients business resulting in lower contact volumes (RM3.2 million)

The decrease was mitigated by an increase in revenue from newly secured clients (RM1.6 million)

Training and consultancy

The reduction in training and consultancy is due to timing of commencement of training programs.

Profit before taxation

The reduction in profit is due to the reduction in revenue mentioned above.

Financial period ended	31 Dec 2011	31 Dec 2010	Increase/ (decrease)
	RM'000	RM'000	RM'000
Revenue	66,531	71,656	(5,125)
Profit before taxation	6,981	6,291	690

The lower revenue for the financial period is attributable to the lower revenue in the 2nd Quarter of 2012 as highlighted above. The higher profit before taxation despite the lower revenue is due mainly to the cessation of operating costs incurred in US in the previous period.



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

17. COMPARISON WITH PRECEDING QUARTER'S RESULTS

Financial quarter ended	31 Dec 2011	30 Sept 2011	Decrease
	RM'000	RM'000	RM'000
Revenue	32,306	34,225	(1,919)
Profit before taxation	3,189	3,792	(603)

Revenue

Financial quarter ended	31 Dec 2011	30 Sept 2011	Increase/ (decrease)
	RM'000	RM'000	RM'000
Outsourcing	29,968	32,654	(2,686)
Training and consultancy	2,338	1,571	767
Total	32,306	34,225	(1,919)

The reduction in revenue for the current quarter as compared to the preceding quarter is due mainly to the followings:

- a. Completion of short term contracts (RM2.4 million).
- b. Decrease in clients business resulting in lower contact volumes (RM0.8 million)

The decrease was mitigated by an increase in revenue from newly secured outsourcing clients (RM0.5 million) and an increase in training and consultancy revenue during the quarter (RM0.8 million).

Profit before taxation

The reduction in profit is due to the reduction in revenue mentioned above.

18. PROSPECTS FOR FINANCIAL YEAR 2012

For the financial year ending 30 June 2012, the Group expects to grow its earnings primarily from newly secured projects which are commencing in the 2nd half of the financial year.

Scicom Lanka (Private) Limited will commence operations and offer a full suite of customer contact centre services by the end of the financial year ending 2012. This subsidiary is expected to make positive contribution towards the earnings of the Group in the financial year ending 30 June 2013.



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

19. EXPLANATORY NOTES FOR VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group did not publish any profit forecast in respect of the financial year ending 30 June 2012.

20. TAXATION

	Current Financial Quarter Ended 31.12.2011 RM '000	Current Financial Period Ended 31.12.2011 RM '000
<u>Group</u>		
Current tax	17	42
Deferred tax	(83)	145
	(66)	187

Scicom's Multimedia Super Corridor pioneer status accords the Company with tax exemption on its statutory income in Malaysia. The Group's effective tax rate for the current financial year is thus lower than the Malaysian statutory tax rate of 25%.



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

21. DIVIDENDS

	Current Period To Date 31.12.2011	Preceding Period To Date 31.12.2010
Interim dividend for the financial year ended 30 June	2012	2011
Approved and declared on	17 February 2012	9 February 2011
Date payable/ paid	15 March 2012	10 March 2011
Based on register of members dated	2 March 2012	25 February 2011
Amount per share	1.0 sen tax exempt	1.0 sen tax exempt
Net dividend paid (RM)	2,962,113	2,962,113
	2011	
<u>2nd interim</u>		
Approved and declared on	15 August 2011	-
Date paid	19 September 2011	-
Based on register of members dated	5 September 2011	-
Amount per share	1.0 sen tax exempt	-
Net dividend paid (RM)	2,962,113	-
Total interim dividend payable/ paid	<u>5,924,226</u>	<u>2,962,113</u>
Final dividend for the financial year ended 30 June	2011	2010
Approved and declared on	3 November 2011	10 November 2010
Date paid	1 December 2011	2 December 2010
Based on register of members dated	17 November 2011	18 November 2010
Amount per share	1.0 sen tax exempt	1.0 sen tax exempt
Net dividend paid (RM)	2,962,113	2,692,830

22. PROFIT/(LOSS) ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no sales of unquoted investments and/or properties during the current quarter and financial period to date.



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

23. PURCHASES AND SALE OF QUOTED SECURITIES

There was no acquisition or disposal of quoted securities during the current quarter and financial period to date. The Group does not hold any investments in quoted securities as at 31 December 2011.

24. STATUS OF CORPORATE PROPOSALS ANNOUNCED

There were no corporate proposals announced but not completed as at 17 February 2012, being the date of this report.

25. GROUP BORROWINGS AND DEBT SECURITIES

The Group does not have any borrowings and debt securities as at 31 December 2011.

26. CHANGES IN MATERIAL LITIGATION

There were no material litigation matters dealt with during the financial period under review or pending as at 17 February 2012, being the date of this report.

27. EARNINGS PER SHARE (“EPS”)

The basic earnings per share for the financial quarter under review are computed as follows:

	Current Financial Quarter Ended 31.12.2011	Current Financial Period Ended 31.12.2011
Profit attributable to the Owners of the Company for the financial period (RM'000)	3,256	6,795
Weighted average number of ordinary shares in issue ('000)	296,211	296,211
Basic earnings per share (sen)	1.10	2.29

Diluted earnings per share is not applicable as the Company has no potential ordinary shares to be issued.



SCICOM (MSC) BERHAD
 (Company No. 597426-H)
 (Incorporated in Malaysia under the Companies Act, 1965)
SECOND QUARTER REPORT ENDED 31 DECEMBER 2011

UNAUDITED NOTES TO THE INTERIM FINANCIAL REPORT

28. REALISED AND UNREALISED PROFIT

The breakdown of the retained profit of the Group as at the reporting date, into realized and unrealized profits, is as follows:

	As at Current Financial Period Ended 31.12.2011 (Unaudited) RM'000	As at Financial Period Ended 30.9.2011 (Audited) RM'000
Total retained profit for Scicom and its subsidiaries :		
- Realised	24,270	24,015
- Unrealised	(981)	(861)
	23,289	23,154
Total share of retained profit from jointly controlled entity :		
- Realised	1,333	1,240
- Unrealised	-	-
	24,622	24,394
Add : Consolidation adjustments	4,821	4,754
Total Group retained profits as per consolidated accounts	29,443	29,148

By order of the Board of Directors

LEO SURESH ARIYANAYAKAM
 DIRECTOR
 17 February 2012